

Approved April 13, 1976.

CHAPTER 186

(House Bill 725)

AN ACT concerning

Maryland Industrial Land Act

FOR the purpose of authorizing loans to political subdivisions to finance the cost of shell building projects; providing for applications for loans, approval of applications, and repayment of loans; enabling the political subdivision to delegate to certain municipalities certain responsibilities with respect to loan projects; and generally relating to loans under the Maryland Industrial Land Act.

BY repealing and reenacting, with amendments,

Article 41 - Governor - Executive and
Administrative Departments
Section 442
Annotated Code of Maryland
(1971 Replacement Volume and 1975 Supplement)

BY adding to

Article 41 - Governor - Executive and
Administrative Departments
Section 441A
Annotated Code of Maryland
(1971 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 442 of Article 41 - Governor - Executive and Administrative Departments, of the Annotated Code of Maryland (1971 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 41 - Governor - Executive and
Administrative Departments

442.

A subdivision may delegate the planning and carrying out of a project under §§ 440 [and], 441, OR 441A to a municipality located within the subdivision or to a local economic development agency; provided however, that no such]. HOWEVER, THE delegation [shall] DOES NOT relieve