

its other deposits, [said] THE free shares and deposits to be totaled as of December 31 of each and every year, and shall certify the [said] amount due to the State to the Comptroller of the Treasury as other state taxes. Such tax shall be payable without interest at any time on or before April 15, of each and every year, commencing on April 15, 1962, and if [such tax be not] THE TAX IS NOT paid as above provided, then the [said] tax shall thereafter bear interest at the rate of [one half of one percent (1/2 of 1%)] 3/4 OF 1 PERCENT for each month or fraction of a month, and if [such tax be not] THE TAX IS NOT paid before the first day of December following, a penalty of five percent [(5%)] on the amount thereof shall be added[: Provided, however, that if]. IF by reason of any law of any foreign jurisdiction an association chartered in this State and doing business in such other jurisdiction is required to pay a franchise tax to [said] THE foreign jurisdiction based upon its free shares purchased in the State of Maryland, then the tax imposed by this section shall be reduced to the extent of such additional franchise tax [so] paid to [said] THE foreign jurisdiction.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved April 13, 1976.

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CHAPTER 163

(House Bill 344)

AN ACT concerning

Student Teachers and Student Interns -  
Workmen's Compensation

FOR the purpose of making a cross-reference to the Workmen's Compensation Article of certain provisions of the law which designate student teachers and student interns as agents of the local boards of education for certain purposes.

BY adding to

Article 101 - Workmen's Compensation  
Section 21(b)(10)  
Annotated Code of Maryland  
(1964 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 21(b)(10) be and it is hereby added to Article 101 - Workmen's Compensation, of the