

RECORDED WITH THE CLERK OF THE SUPERIOR COURT OF BALTIMORE CITY AND WITH THE CLERK OF THE CIRCUIT COURT OF MONTGOMERY COUNTY SHALL BE AS FOLLOWS:

IN THE CASE OF INSTRUMENTS CONVEYING TITLE TO PROPERTY, THE TAX SHALL BE AT THE RATE OF \$2.20 FOR EACH \$500 OR FRACTIONAL PART THEREOF OF THE ACTUAL CONSIDERATION PAID OR TO BE PAID; IN THE CASE OF INSTRUMENTS SECURING A DEBT, THE TAX SHALL BE AT THE RATE OF \$2.20 FOR EACH \$500 OF THE PRINCIPAL AMOUNT OF THE DEBT SECURED.

(V) THE RATE OF TAX APPLICABLE TO INSTRUMENTS RECORDED WITH THE CLERK OF THE CIRCUIT COURT FOR CHARLES AND ST. MARY'S COUNTIES SHALL BE AS FOLLOWS:

IN THE CASE OF INSTRUMENTS CONVEYING TITLE TO PROPERTY, THE TAX SHALL BE AT THE RATE OF \$3.30 FOR EACH \$500 OR FRACTIONAL PART THEREOF OF THE ACTUAL CONSIDERATION PAID OR TO BE PAID; IN THE CASE OF INSTRUMENTS SECURING A DEBT, THE TAX SHALL BE AT THE RATE OF \$3.30 FOR EACH \$500 OF THE PRINCIPAL AMOUNT OF THE DEBT SECURED.

(W) THE RATE OF TAX APPLICABLE TO INSTRUMENTS RECORDED WITH THE CLERK OF THE CIRCUIT COURT FOR ANNE ARUNDEL COUNTY SHALL BE AS FOLLOWS:

IN THE CASE OF INSTRUMENTS CONVEYING TITLE TO PROPERTY, THE TAX SHALL BE AT THE RATE OF \$3.50 FOR EACH \$500 OR FRACTIONAL PART THEREOF OF THE ACTUAL CONSIDERATION PAID OR TO BE PAID; IN THE CASE OF INSTRUMENTS SECURING A DEBT, THE TAX SHALL BE AT THE RATE OF \$3.50 FOR EACH \$500 OF THE PRINCIPAL AMOUNT OF THE DEBT SECURED.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act is hereby declared to be an emergency measure and necessary for the immediate preservation of the public health and safety and having been passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 13, 1976.

CHAPTER 143

(Senate Bill 805)

AN ACT concerning