

AN ACT concerning

Creation of a State Debt - Renovation of
Lyric Theater

FOR the purpose of amending a certain section of Chapter 351 of the Acts of the Regular Session of the General Assembly of 1974 to provide that the payment of any funds under the provisions of that Act [[shall become available only upon the execution of a written agreement between the Lyric Foundation, Inc., and the University of Baltimore Educational Foundation, Inc., stating whether they will merge, and setting forth their obligations, joint and several, to provide matching funds for this project]] for assisting in construction, renovation, restoration, improvement and equipping the Lyric Theater shall be come available only upon certain conditions and contingencies; and extending for two years the time by which the Lyric Foundation, Inc., or the University of Baltimore Educational Foundation, Inc., or both, or their successor or successors in interest, must present evidence satisfactory to the Board of Public Works of the raising of a certain sum as an equal and matching fund for this project.

May 17, 1976.

Honorable John Hanson Briscoe
Speaker of the House of Delegates
State House
Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17, of the Maryland Constitution, I have today vetoed House Bill 1462.

This bill amends Chapter 351 of the Acts of the General Assembly of 1974 in order to specify certain contingencies applicable to the Lyric Theater Renovation Loan of 1974.

Senate Bill 700, which was enacted by the General Assembly and signed by me on May 17, 1976, accomplishes the same purpose. In addition, the title of Senate Bill 700 is more descriptive of the contents of the bill than is the title of House Bill 1462.

For these reasons I have decided to veto House Bill 1462.