Senate Bill 148, which was enacted by the General Assembly and signed by me on May 17, 1976, accomplishes the same purpose. In addition, Senate Bill 148 amends Section 29(d) of Article 81 of the Code to make it consistent with the language of the new section which authorizes these alternate hearing dates and times.

Since the purpose of House Bill 1196 is accomplished by the enactment and signing of Senate Bill 148, and since Senate Bill 148 makes a further clarifying change in the law, I have decided to veto House Bill 1196.

> Sincerely, Marvin Mandel Governor

House Bill No. 1197 - Existence of Corporate Charters

AN ACT concerning

Corporations and Associations - Tax Obligations

FOR the purpose of establishing certain conditions for expiration of the existence of a corporation the charter of which limits its period of existence.

May 17, 1976.

Honorable John Hanson Briscoe Speaker of the House of Delegates State House Annapolis, Maryland 21404

Dear Mr. Speaker:

In accordance with Article II, Section 17, of the Maryland Constitution, I have today vetoed House Bill 1197.

This bill imposes certain requirements for expiration on corporations that, under their corporate charter, have a limited existence.

Senate Bill 235, which was enacted by the General Assembly and signed by me on May 17, 1976, modifies provisions relating to structure, reorganization, management, and exercise of the powers of corporations and other entities. In doing so, Senate Bill 235 also imposes requirements for expiration on corporations with