

State House
Annapolis, Maryland 21404

Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 684.

This bill authorizes Baltimore City to issue bonds in an amount not exceeding five million dollars to make improvement loans for industrial property.

House Bill 1512, which was enacted by the General Assembly and signed by me on April 13, 1976, accomplishes the same purpose.

Therefore it is unnecessary for me to sign Senate Bill 684.

Sincerely,
Marvin Mandel
Governor

Senate Bill No. 685 - Baltimore City Commercial
Rehabilitation Bonds

AN ACT concerning

Baltimore City - Commercial Rehabilitation Bond
Issue

FOR the purpose of authorizing the Mayor and City Council of Baltimore to create a debt, and to issue and sell its certificates of indebtedness as evidence thereof, to an amount not exceeding Two Million Dollars (\$2,000,000.00), the proceeds derived from the sale of the certificates of indebtedness to be used to make or contract to make financial loans to the owners of buildings or structures located within the boundaries of Baltimore City, which are used or occupied for commercial purposes, for or in connection with rehabilitating, renovating, redeveloping or improving said buildings or structures; to guarantee or insure financial loans made by third parties to the owners of buildings or structures located within the boundary lines of Baltimore City, which are used or occupied for commercial purposes, for or in connection with