

the court unless and until a stamp is affixed to said instrument and cancelled OR PAYMENT OF THE TAX IS OTHERWISE VALIDATED UPON THE INSTRUMENT. The Comptroller shall supply to the clerks of the circuit courts of the respective counties or the clerk of the Superior Court of Baltimore City, AND TO OTHER AUTHORIZED COLLECTORS stamps, AS REQUIRED, to evidence the payment of said tax, for sale to persons offering such instruments for record, under such rules and regulations as the Comptroller may prescribe. The proceeds from the sale of said stamps OR OTHER MODE OF PAYING THE TAX, together with the recordation charges herein provided, shall be accounted for and paid over to the county commissioners of the county or the Mayor and City Council of Baltimore in which the tax is collected; provided, however, that (i) in the case of the recordation of instruments conveying title to or creating liens or encumbrances upon real or personal property which is situated in two or more counties or in the City of Baltimore and one or more counties the tax shall be paid in each county or the City of Baltimore according to the applicable rate of tax therein notwithstanding the provisions of § 277 (j) based upon such value as the value of the property situate in the county or city bears to the whole consideration represented by such instrument and the revenue therefrom shall be accounted for and paid to each such county or city. It shall be the duty of any person offering for recordation an instrument conveying title to or creating liens or encumbrances upon real or personal property which is situated in two or more counties or in the city and one or more counties to furnish to the clerk of the court AND OTHER AUTHORIZED COLLECTORS a certification showing the basis for such apportionment of value between or among the several counties or the city; a county transfer tax, for the purposes of this section, shall be apportioned as a recordation tax and (ii) in the case of the recordation of instruments conveying title to or creating liens or encumbrances upon real or personal property which is situated in two or more counties or in the City of Baltimore and one or more counties as security for corporate bonds of public utilities the rate shall be that specified in subsection (b) of § 277 and the revenue therefrom shall be accounted for and paid to the Comptroller for the general funds of the State.]]

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the legislative intent with respect to subsection (q) of Section 277 of Article 81 of the Annotated Code of Maryland is that recordation tax rates fixed from time to time by resolution or ordinance of a county or Baltimore City and which are applicable on or after the date subsection (q) became effective, namely, July 1, 1968, supersede tax rates specified for that political subdivision in any other subsection of Section 277 as of July 1, 1968, or subsequent applicable date of the locally enacted tax rates.