

No. 36

(Senate Joint Resolution No. 63)

A Senate Joint Resolution concerning

Multistate Tax Compact

FOR the purpose of requesting the appointment of a commission to study the desirability of Maryland becoming a member of the Multistate Tax Compact.

WHEREAS, The Multistate Compact is an interstate compact that has been enacted into law by 21 states[, for the purpose of establishing a Commission to study the desirability of Maryland becoming a member of the Multistate Tax Compact]]; and

WHEREAS, This Compact is designed to encourage uniformity in state tax laws applicable to interstate business and to improve the administration of state taxes with respect to that business, including a cooperative audit program by the member states of tax returns of corporations doing business in more than one state; and

WHEREAS, The purposes of the Multistate Tax Compact are to:

1. Facilitate proper determination of state and local tax liability of multistate corporate taxpayers, including the equitable apportionment of tax bases and settlement of apportionment disputes.
2. Promote uniformity or compatibility in significant components of tax systems.
3. Facilitate taxpayer convenience and compliance in the filing of tax returns and in other phases of tax administration.
4. Avoid duplicative taxation; now, therefore, be it

RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That a commission be established to study the desirability of Maryland becoming a member of the Multistate Tax Compact, with two members of the commission to be appointed by the President of the Senate, two by the Speaker of the House of Delegates and two by the Comptroller of the State and that the commission be requested to submit its report to the General Assembly by November 1, 1976.

Approved May 4, 1976.

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