

The General Assembly of Maryland has consistently supported any decision aimed at fostering free competition among enterprises, and only in the event of impending serious adverse effects on the economy and welfare of this State has the General Assembly voiced disapproval.

It is imperative to join immediately with the Maryland savings and loan associations in opposition to the application, because the branching out of the District savings and loan associations into Maryland would seriously undermine the interest of local savings and loan associations and, consequently, adversely affect the economy of this State.

In the absence of current fair, reasonable, and comprehensive safeguards protecting small savings and loan associations, suppression of competition, rather than free competition, would prevail in the savings and loan industry.

The present system, which generally confines operations of the savings and loan associations within each state's boundaries, has worked well, and any change in the opposite direction would cause irreparable damages to an already unsettled economy in this and adjoining states; now, therefore, be it

RESOLVED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Maryland General Assembly urge the Federal Home Loan Board not to grant approval for savings and loan associations to open branch offices across state lines, with specific reference to the application of Columbia Federal Savings and Loan Association to open a branch office in Montgomery County, and be it further

RESOLVED, That a copy of this Resolution be sent to the Federal Home Loan Bank Board; and to the Maryland Congressional Delegation: Senators Charles McC. Mathias, Jr. and J. Glenn Beall, Jr., Senate Office Building, Washington, D.C. 20510; and Representatives Robert E. Bauman, Clarence D. Long, Paul S. Sarbanes, Marjorie S. Holt, Gladys N. Spellman, Gcodloe E. Byron, Parren J. Mitchell, and Gilbert Gude, House Office Building, Washington, D.C. 20515.

Approved April 13, 1976.

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No. 22

(Senate Joint Resolution No. 69)

A Senate Joint Resolution concerning

Commission for the Hearing Impaired