

PROCEEDS OF WHICH THE CONSTRUCTION OR ACQUISITION UPON WHICH THE BENEFIT CHARGE IS BASED WAS ACCOMPLISHED. HOWEVER, WHERE THE BENEFIT CHARGE IS BEING PAID AND REDEEMED AT THE TIME AND ON ACCOUNT OF THE ACQUISITION OF THE PROPERTY BY A STATE, COUNTY OR OTHER GOVERNMENTAL AUTHORITY OR AGENCY, PURSUANT TO THE PROVISIONS OF ANY LAW REQUIRING THE REDEMPTION, THEN THE PAYMENT TO THE COMMISSION SHALL BE THE CAPITALIZED AMOUNT OF THE ACTUAL BENEFIT CHARGE, BUT IN NO EVENT LESS THAN THE CHARGE WHICH WOULD DEVELOP IF THE PROPERTY WERE IN THE SMALL ACREAGE CLASSIFICATION, WITH THE REDEMPTION AMOUNT CALCULATED. UPON THE RECEIPT OF THE SUM OR SUMS FROM THE EXTINGUISHMENT OR REDEMPTION OF ONE OR MORE BENEFIT CHARGES, THE COMMISSION SHALL PURCHASE AND CANCEL ONE OR MORE BONDS OUT OF THE SERIES OF BONDS ISSUED FOR THE PURPOSE OF THE CONSTRUCTION OR ACQUISITION WHICH WAS THE BASIS OF THE BENEFIT CHARGE, OR THE COMMISSION MAY INVEST OR USE THE SUM OR SUMS SO PAID TO CONSTRUCT OR ACQUIRE OTHER WATER AND SANITARY SEWER LINES FOR WHICH BENEFIT CHARGES ARE LEVIED, OR FOR AMORTIZING ANY BONDS ISSUED FOR THE PURPOSE OF CONSTRUCTING OR ACQUIRING THE WATER AND SANITARY SEWER LINES, THAT IS, THOSE FOR WHICH BENEFIT CHARGES ARE LEVIED. THE COMMISSION MAY MAKE UP ANY DEFICIENCY IN THE PURCHASE OF A BOND OR PAY A PREMIUM, IF REQUIRED, OUT OF ANY SURPLUS FUNDS AVAILABLE. THE COMMISSION MAY WITHHOLD APPROVAL OF THE EXTINGUISHMENT OR REDEMPTION OF A BENEFIT CHARGE IF THE COMMISSION DETERMINES THE EXTINGUISHMENT OR REDEMPTION TO BE ADMINISTRATIVELY IMPRACTICABLE OR UNREASONABLY COSTLY UNDER THE CIRCUMSTANCES. THE EXTINGUISHMENT OR REDEMPTION OF ANY BENEFIT CHARGE IS CONDITIONAL UNTIL THE LAST YEAR OF MATURITY OF THE BONDS OUT OF THE PROCEEDS OF WHICH THE CONSTRUCTION OR ACQUISITION WAS ACCOMPLISHED. FOLLOWING REDEMPTION OR EXTINGUISHMENT, IF THE USE OF THE PROPERTY CHANGES TO ANOTHER CLASS SO THAT THE PROPERTY WOULD BE PLACED IN A DIFFERENT CLASS YIELDING A GREATER ANNUAL BENEFIT CHARGE THAN THAT UTILIZED FOR COMPUTING THE REDEMPTION AMOUNT, THE COMMISSION MAY RECLASSIFY THE PROPERTY AND REIMPOSE A BENEFIT CHARGE FOR THE REMAINING NUMBER OF YEARS. HOWEVER, THE BENEFIT CHARGE SHALL BE CALCULATED SO AS TO GIVE CREDIT FOR THE SUM PAID FOR EXTINGUISHMENT OR REDEMPTION.

(H) CONNECTION OF NONABUTTING PROPERTY. THE COMMISSION AT ANY TIME SHALL PERMIT A CONNECTION WITH A WATER MAIN OR SEWER BY A PROPERTY OWNER WHOSE PROPERTY DOES NOT ABUT ON THE WATER MAIN OR SEWER AND WHO HAS NOT PREVIOUSLY PAID A BENEFIT CHARGE FOR THE CONSTRUCTION OF THE WATER MAIN OR SEWER, BUT THE COMMISSION SHALL CLASSIFY THE PROPERTY AND DETERMINE A BENEFIT CHARGE TO BE PAID BY THE PROPERTY OWNER AS THOUGH HIS PROPERTY ABUTTED UPON THE WATER MAIN OR SEWER. IF THE CONNECTION IS MADE, THE PROPERTY OWNER AND PROPERTY, FOR ALL CHARGES, RATES, AND BENEFITS SHALL STAND IN EVERY RESPECT IN THE SAME POSITION AS IF THE PROPERTY ABUTTED UPON A WATER MAIN OR SEWER.

(I) COLLECTION OF PRIOR CHARGES. THE PROVISIONS