

(1972 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 24A be and it is hereby added to Article 48A - Insurance Code, of the Annotated Code of Maryland (1972 Replacement Volume and 1975 Supplement) to read as follows:

Article 48A - Insurance Code

24A.

(A) UPON ADVANCE WRITTEN NOTICE TO AN INSURER, THE COMMISSIONER MAY EXTEND THE GRACE PERIOD ON LIFE AND ACCIDENT AND HEALTH INSURANCE POLICIES IF THERE EXISTS AN EMERGENCY SITUATION THAT WOULD DELAY OR PREVENT PAYMENT OF THE [[PREMIUM]] PREMIUMS DUE BY [[THE INSURED]] ALL OR A SUBSTANTIAL NUMBER OF THE INSURED OF A COMPANY OR COMPANIES , AND THE EMERGENCY EXISTING IS NOT THE FAULT OF THE [[INSURED]] INSUREDS. THE TERM "EMERGENCY" FOR THE PURPOSES OF THIS SECTION INCLUDES BUT IS NOT LIMITED TO FIRE, EARTHQUAKE, FLOOD, POSTAL STRIKES, INSURANCE AGENT STRIKES, OR ANY OTHER SITUATION NOT UNDER THE CONTROL OF THE INSURED THAT WOULD PREVENT THE PROMPT AND ORDERLY PAYMENT OF PREMIUMS.

(B) THE EXTENSION OF THE GRACE PERIOD BY THE COMMISSIONER MAY NOT EXCEED [[90]] 60 DAYS.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 17, 1976.

CHAPTER 909

(House Bill 1868)

AN ACT concerning

Maryland Automobile Insurance Fund

FOR the purpose of providing that failure to comply with certain procedural requirements may not result in a bar to recovery against the Fund.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
Section 243H (b)
Annotated Code of Maryland