

HAVE THE POWER:

(1) TO DO SUCH ACTS AS MAY BE NECESSARY TO IMPLEMENT, MAINTAIN, AND ADMINISTER THE PLAN.

(2) TO RECEIVE THE AMOUNT OF COMPENSATION DEFERRED PURSUANT TO THE PLAN AND TO USE SUCH PROCEEDS, IN ACCORDANCE WITH ANY INVESTMENT ELECTION PERMITTED THE EMPLOYEE UNDER THE PLAN, TO PURCHASE A FIXED OR VARIABLE LIFE INSURANCE OR ANNUITY CONTRACT, OR SUCH OTHER INVESTMENT OR SAVINGS OPTIONS AS MAY BE PERMITTED UNDER THE PLAN, ALL TO BE HELD BY THE SUPERINTENDING BOARD, OFFICIAL, OR ENTITY. LIFE INSURANCE AND ANNUITY CONTRACTS SHALL BE PURCHASED FROM INSURANCE COMPANIES LICENSED TO WRITE INSURANCE IN MARYLAND.

(3) TO TAKE SUCH OTHER AND FURTHER ACTIONS AS MAY BE NECESSARY TO CARRY OUT THE PURPOSES OF THE PLAN.

(D) THE PROVISIONS OF ARTICLE 95 OF THE ANNOTATED CODE AND ANY OTHER LAW LIMITING THE TYPES OF INVESTMENTS WHICH MAY BE MADE OF COUNTY FUNDS OR LIMITING OR PLACING CONDITIONS UPON THE DEPOSIT OF COUNTY FUNDS ARE NOT APPLICABLE TO THE DEPOSIT AND INVESTMENT OF MONEYS DEFERRED PURSUANT TO THE PLAN, TO THE END THAT SUCH MONEYS MAY BE DEPOSITED AND INVESTED IN ACCORDANCE WITH THE INVESTMENT ELECTIONS PERMITTED UNDER THE PLAN.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved April 1, 1976.

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CHAPTER 117

(Senate Bill 22)

AN ACT concerning

Amendment of Birth Certificates After Legitimation

FOR the purpose of providing for the issuance of a new certificate of birth by the Department of Health and Mental Hygiene in certain instances when no father is named on the certificate and the father of the person has acknowledged himself in writing to be the father and the mother of the person has consented in writing to such acknowledgment; and correcting certain cross-references.

BY repealing and reenacting, with amendments,

Article 43 - Health