

BY adding to

The Public Local Laws of St. Mary's County
Section 76A
Article 19 - Public Local Laws of Maryland
(1965 Edition and 1974 Supplement, as amended)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 76A be and it is hereby added to the Public Local Laws of St. Mary's County being Article 19 of the Public Local Laws of Maryland (1965 Edition and 1974 Supplement, as amended) to read as follows:

Article 19

76A.

(A) THE COUNTY COMMISSIONERS OF ST. MARY'S COUNTY MAY MAKE LOANS OF FUNDS FROM THE COUNTY TREASURY, OR BORROW FUNDS AND IN TURN LEND, TO THE VOLUNTEER FIRE COMPANIES OF ST. MARY'S COUNTY, FOR THE PURPOSE OF FINANCING EQUIPMENT PURCHASES OR OTHER CAPITAL IMPROVEMENT PROJECTS.

(B) TO IMPLEMENT THIS SECTION, THE COUNTY COMMISSIONERS SHALL ADOPT, BY ORDINANCE OR RESOLUTION, APPROPRIATE GOVERNING CRITERIA AND REGULATIONS CONCERNING THE ISSUANCE AND REPAYMENT OF THESE LOANS.

(C) THE AGGREGATE SUM LOANED UNDER THIS SECTION TO THE SEVERAL FIRE COMPANIES MAY NOT EXCEED \$700,000.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 17, 1976.

CHAPTER 875

(House Bill 2167)

AN ACT concerning

Higher Education - Purchases

FOR the purpose of allowing certain institutions of higher education to make purchases through the State Department of General Services.

BY adding to