

annual financial report which shall be certified by certified public accountants; and providing for the publication of the summarized financial report.

BY repealing and reenacting, with amendments,

Article 66D - Maryland-National Capital Park and Planning Commission
Section 2-113
Annotated Code of Maryland
(1970 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 2-113 of Article 66D - Maryland-National Capital Park and Planning Commission, of the Annotated Code of Maryland (1970 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 66D - Maryland-National Capital Park
and Planning Commission

2-113.

[The Commission shall publish annually, in at least one newspaper published in Montgomery County and one in Prince George's County, a full and true account of its receipts and disbursements. Prior to the publication, the accounts shall be audited by a certified public accountant employed by the Commission for the purpose of making this audit and certifying to the correctness of the published account.] THE COMMISSION SHALL PREPARE AN ANNUAL FINANCIAL REPORT WHICH SHALL INCLUDE THE FINANCIAL STATEMENTS OF THE COMMISSION AND WHICH SHALL BE CERTIFIED BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS. FOLLOWING THE COMPLETION OF THE AUDIT, A SUMMARY FINANCIAL REPORT CONSISTING OF A COMBINED STATEMENT OF REVENUES AND EXPENDITURES FOR ALL FUNDS SHALL BE PUBLISHED BY THE COMMISSION IN AT LEAST ONE NEWSPAPER PUBLISHED AND GENERALLY CIRCULATED IN MONTGOMERY COUNTY AND THOSE NEWSPAPERS OFFICIALLY DESIGNATED BY THE PRINCE GEORGE'S COUNTY GOVERNMENT AS NEWSPAPERS OF RECORD, OR IN THE ABSENCE OF THE DESIGNATION THEREOF, IN AT LEAST ONE NEWSPAPER OF GENERAL CIRCULATION PUBLISHED IN PRINCE GEORGE'S COUNTY. THE PUBLICATION OF THE SUMMARY FINANCIAL REPORT SHALL CARRY APPROPRIATE REFERENCES TO THE COMMISSION'S CERTIFIED ANNUAL FINANCIAL REPORT. THE CERTIFIED ANNUAL FINANCIAL REPORT SHALL BE MADE AVAILABLE BY THE COMMISSION FOR DISTRIBUTION TO THE PUBLIC.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 17, 1976.
