

would yield a rate in excess of the maximum legal rate of interest fixed by the Laws of Maryland. Notwithstanding the provisions of any other public general or public local law of the State of Maryland, any such revenue bonds may be sold or marketed by the commission by the solicitation of competitive bids at public sale, after due notice, by private negotiation with one or more buyers, or by [the] THEIR marketing and distribution [thereof] through the agency of a qualified investment banker or broker. [Said] THE bonds may be issued to mature in annual installments over such number of years as the commission may prescribe, or they may be issued as term bonds, all to mature on a single date, or as a combination of both serial and term bonds. Whenever term bonds are issued, the commission shall provide for the establishment and operation of a sinking fund for their retirement, into which the revenues from the facility to be financed shall be deposited. Each issue of revenue bonds shall be in such form or forms as the commission may prescribe prior to [the] THEIR issuance [thereof], and shall be executed on behalf of the commission by the manual or facsimile signature of its chairman. [and the] THE corporate seal of the commission shall be impressed or imprinted [thereon] ON THE BONDS, attested by the manual or facsimile signature of the secretary-treasurer of the commission. All of [said] THE bonds shall be valid, notwithstanding the fact that any such officer signing the same may cease to be such prior to the delivery of [said] THE bonds or may become such after the date of issue of any such bonds. Any revenue bonds issued in accordance with the provisions of this subsection shall be deemed to be negotiable instruments under the Laws of Maryland, notwithstanding the limitations and references [therein] contained IN THEM. Revenue bonds issued under the authority of this subsection [shall] constitute limited obligations of the commission and of the county guaranteeing [the same] THE BONDS, as hereinafter provided, payable as to principal and interest solely from the revenues pledged to such payment and each revenue bond issued hereunder shall so recite. Accordingly, the provisions of [sections 85-46 and 59-51, respectively, of the Codes of Montgomery and Prince George's County, shall be] SECTION 6-103 OF THIS ARTICLE ARE inapplicable to the revenue bonds issued under this subsection. Any such revenue bonds may be issued subject to redemption by the commission prior to [the] THEIR maturity [thereof] at a redemption price or prices in excess of [the] THEIR par value [thereof], and such redemption may be executed with funds of the commission other than the revenues from the facility[,] which such revenue bonds were issued to finance.

(7) For the purpose of securing the payment of the principal of and interest on any revenue bonds issued under this subsection, the commission may enter into a trust agreement or indenture with any bank having trust powers, or with a trust company, located within or outside the State of Maryland and designated as trustee