

in part from the net or gross rents or revenues realized by the commission from any such facilities. [Said] THESE bonds shall be designated revenue bonds; the amount thereof which may be issued at any one time shall be limited only by the cost of the facilities, to be financed with the proceeds thereof and there [shall] MAY NOT be [no] A limitation on the aggregate amount of such bonds which may be outstanding at any one time.

(2) As used in this subsection, the following words [shall] have the [following] meanings INDICATED:

[(1) The word "facility" shall mean] (A) "FACILITY" MEANS any improvement or addition to the park or recreation systems of the commission for the use or enjoyment of which the commission has determined to make or authorize a charge or fee, or from which it has contracted to collect rent based on any such charge or fee, provided a similar fee or charge is made for similar improvements constructed elsewhere in [said] THE park or recreation system. [Said word shall include] IT INCLUDES, BUT IS NOT RESTRICTED TO, swimming and bathing facilities, ice skating rinks, and all buildings, structures, parking areas, and equipment necessary and incidental to any of the foregoing. [The word shall] IT DOES not include roads, drives or highways, sanitary facilities or equipment except to the extent necessary for the service of any facility, nor [shall] DOES it include schools or other structures for general education, facilities for the sale of intoxicating beverages, airports, or air strips, or any improvement or structure for use in wagering, betting or games of chance.

[(2) The word "cost" shall mean] (B) "COST" MEANS the actual cost of constructing or acquiring a facility, the cost of improving, restoring, remodeling or enlarging any facility so acquired[,]; the cost of surveys, studies, drawings, architectural and engineering plans and specifications[,]; the cost of site assembly, including legal proceedings, title fees and settlement charges[,]; the cost of issuance of revenue bonds, including advertising and printing charges and legal fees[,]; the cost of interest on any such bonds during construction of any facility and for a period of one year after completion thereof, including the actual costs to the commission of performance of any of the foregoing functions by its own staff, which costs may be reimbursed to the commission from the proceeds of revenue bonds issued to finance the facilities with respect to which such services have been performed.

[(3) The words "revenue" or "revenues" shall] (C) "REVENUE" OR "REVENUES" mean the gross or net return which the commission initially estimates it will receive and which it, in fact, receives from the operation of any facility, including rentals contracted for and received