

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 12F-1(b) (1)
Annotated Code of Maryland
(1975 Replacement Volume and 1975 Supplement)

BY adding to

Article 81 - Revenue and Taxes
Section 12F-2
Annotated Code of Maryland
(1975 Replacement Volume and 1975 Supplement)

BY adding to

Article 81 - Revenue and Taxes
Section 312(n-1)
Annotated Code of Maryland
(1975 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 12F-2, 12F-3 and 49C of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1975 Supplement) be and they are hereby repealed:

Article 81 - Revenue and Taxes

[12F-2.

(a) Beginning with the 1975-1976 taxable year and each year thereafter, if the credit authorized under § 12F-1 of this article is less than the credit, including municipal tax credits, if any, which was received in the 1974-1975 taxable year, the homeowner shall receive a credit equal to the credit received in the 1974-1975 taxable year.

(b) The State shall reimburse the counties and Baltimore City only for the amount the homeowner would have received under § 12F-1 of this article. The cost of any additional credit provided to the taxpayer shall be funded by the counties, Baltimore City, or municipal corporation, as appropriate. The procedure for State reimbursement shall be as provided in § 12F-1 of this article.]

[12F-3.

(a) Counties and Baltimore City authorized to grant credit; minimum credit; qualifications. --The counties and Baltimore City may grant a tax credit from real property taxation for county or Baltimore City purposes for certain homeowners by reason of disability. If the