

Approved May 17, 1976.

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CHAPTER 805

(House Bill 1685)

AN ACT concerning

Licenses - Real Estate Brokers and Salesmen

FOR the purpose of requiring real estate boards to advise the Real Estate Commission of certain [[complaints]] action.

BY adding to

Article 56 - Licenses

Section 224A-1

Annotated Code of Maryland

(1972 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 224A-1 be and it is hereby added to Article 56 - Licenses, of the Annotated Code of Maryland (1972 Replacement Volume and 1975 Supplement) to read as follows:

Article 56 - Licenses

224A-1.

EVERY REAL ESTATE BOARD SHALL ADVISE THE COMMISSION OF ANY [[COMPLAINT: (1) THAT ARISES OUT OF A REAL ESTATE TRANSACTION; AND (2) IS AGAINST A REAL ESTATE BROKER OR SALESMAN.]] ACTION TAKEN AGAINST A LICENSEE AS A RESULT OF [[A COMPLAINT AGAINST A LICENSEE FOR A]] MONETARY LOSS, MISAPPROPRIATION OF FUNDS, OR FRAUD.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

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