

(1972 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 243(a) and 505(e) of Article 48A - Insurance Code, of the Annotated Code of Maryland (1972 Replacement Volume and 1975 Supplement) be and they are hereby repealed and reenacted, with amendments, to read as follows:

Article 48A - Insurance Code

243.

(a) There is created the Maryland Automobile Insurance Fund, hereinafter referred to as "the Fund." The Fund shall consist of the revenues, premiums, and other receipts provided for in this subtitle. THE FUND SHALL BE A MEMBER OF THE MARYLAND INSURANCE GUARANTY ASSOCIATION.

505.

As used in this subtitle:

(e) "Member insurer" means any insurer which (1) writes any kind of insurance to which this subtitle applies under § 504 including the exchange of reciprocal or interinsurance contracts and (2) is licensed to transact insurance in this State. THE TERM INCLUDES THE MARYLAND AUTOMOBILE INSURANCE FUND.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 17, 1976.

CHAPTER 777

(House Bill 1477)

AN ACT concerning

Racing Commission - Clarification of Laws

FOR the purpose of repealing certain provisions of Chapter 697 of the Acts of the General Assembly of 1975 and reenacting certain of these provisions so that they might appear in the Annotated Code; requiring each county and Baltimore City to submit a written report, under certain circumstances, to the Legislative Council by a certain date; permitting