

AN ACT concerning

Baltimore County - Redemption of Tax Sale Property

FOR the purpose of requiring in Baltimore County that a person redeeming property after a tax sale pay a certain rate of interest or other rate fixed by the County Council; and clarifying language.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 93
Annotated Code of Maryland
(1975 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 93 of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes

93.

The person redeeming shall pay to the collector the whole amount of money received by such collector from the sale of the property, together with interest at the rate of [six] 6 percent per annum from the date of sale to the date of the payment of the redemption money (except that in Baltimore City the rate shall be [six] 6 percent per annum or such other rate as is fixed by ordinance of the city council AND IN BALTIMORE COUNTY THE RATE SHALL BE [[8]] 6 PERCENT PER ANNUM OR SUCH OTHER RATE AS IS FIXED BY ORDINANCE OF THE COUNTY COUNCIL); provided, however, if such redemption is from a sale made to [the] A county [commissioners], the person redeeming shall pay to the collector the entire amount bid by the county [commissioners] at the tax sale, together with interest at the rate of [six] 6 percent per annum from the date of sale to the date of the payment of the redemption money, EXCEPT THAT IF THE SALE IS MADE TO BALTIMORE COUNTY, THE INTEREST RATE SHALL BE [[8]] 6 PERCENT PER ANNUM OR SUCH OTHER RATE AS IS FIXED BY ORDINANCE OF THE COUNTY COUNCIL, and if [such] THE sale is made to Baltimore City the interest rate shall be [six] 6 percent per annum or such other rate as is fixed by ordinance of the city council. In addition to the above there shall be added to the amount required for redemption any taxes, together with interest and penalties thereon accruing subsequent to the date of sale which have been actually paid by the holder of the certificate of sale or any prior holder and the total disbursements of the holder of the certificate of sale or any prior holder, made in accordance with the