

transferred only to the cooperative or to another purchaser approved by the board of directors, on the terms and conditions provided in its bylaws and printed on the certificate or other evidence of equity;

(15) Do anything necessary, suitable, or proper to accomplish the purposes mentioned in this section and exercise each power, right, and privilege necessary or incidental to the purposes for which the cooperative is organized or to the activities in which it is engaged; and

(16) Exercise any other right, power, and privilege granted by the laws of the State to corporations in general, if not inconsistent with the provisions of this subtitle.

5-512.

(b) Every cooperative shall have at least five directors, at least two of whom are residents of the State and each of whom is a member of the cooperative OR OF A MEMBER COOPERATIVE.

5-526.

(a) (1) A cooperative may operate as an agent to sell the products of its members OR NONMEMBER PATRONS on a nonprofit basis by contracting to pay the members OR NONMEMBER PATRONS the resale price for products sold by them to or through the cooperative, less a uniform charge to cover the expenses involved in the handling of these products.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 17, 1976.

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CHAPTER 695

(House Bill 862)

AN ACT concerning

Criminal Law - Terms of Probation

FOR the purpose of authorizing a court of criminal jurisdiction to provide for certain terms and conditions relating to the probation of persons charged with a crime; and clarifying language.