

COMMITTEE TO THE TREASURER OF ANOTHER MAY NOT BE TREATED AS A CONTRIBUTION SUBJECT TO THE \$1,000 OR \$2,500 LIMITATIONS SPECIFIED IN SUBSECTION (B), EXCEPT THAT TRANSFERS FROM OR TO POLITICAL CLUBS ARE SUBJECT TO THESE LIMITATIONS. NO SUCH TRANSFER, IN ANY AMOUNT, IS PERMITTED IF IT IS INTENDED TO CONCEAL THE TRUE IDENTITY OF THE ACTUAL CONTRIBUTOR AND THE ULTIMATE INTENDED RECIPIENT OF THE CONTRIBUTION.]]

TRANSFER OF FUNDS

(1) THE FOLLOWING TYPES OF TRANSFERS ARE EXEMPT FROM THE \$1,000 AND \$2,500 LIMITATIONS SET FORTH IN SUBSECTION (B) ABOVE:

(I) FROM ONE CANDIDATE'S TREASURER TO ANOTHER CANDIDATE'S TREASURER;

(II) FROM THE TREASURER OF A COMMITTEE TO THE TREASURER OF ANOTHER COMMITTEE;

(III) FROM A CANDIDATE'S TREASURER TO THE TREASURER OF A COMMITTEE;

(IV) FROM THE TREASURER OF A COMMITTEE TO A CANDIDATE'S TREASURER.

(2) TRANSFERS TO OR FROM POLITICAL CLUBS ARE SUBJECT TO THE LIMITATIONS OF SUBSECTION (B).

(3) NO TRANSFER OF ANY KIND, IN ANY AMOUNT, IS PERMITTED IF IT IS INTENDED TO CONCEAL THE TRUE IDENTITY OF THE ACTUAL CONTRIBUTOR OR THE IDENTITY OF THE INTENDED RECIPIENT.

SECTION 2. AND BE IT FURTHER ENACTED, That all laws or parts of laws, public general or public local, inconsistent with this Act, are repealed to the extent of the inconsistency.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect January 1, 1977.

Approved May 17, 1976.

CHAPTER 694

(House Bill 857)

AN ACT concerning

Cooperatives