

(E) IF EXPENSES PAID IN CONNECTION WITH ANY FUND-RAISER ACTIVITY, AND IF COMPENSATION PAID TO A PRIVATE FUND-RAISER COUNSEL OR PROFESSIONAL SOLICITOR, EXCEED 25 PERCENT OF THE TOTAL GROSS INCOME RAISED OR RECEIVED BY REASON OF THE FUND-RAISING ACTIVITY OR AS A RESULT OF THE SERVICES PERFORMED BY THE PRIVATE FUND-RAISER COUNSEL OR PROFESSIONAL SOLICITOR, THE PAYMENT IN EXCESS OF 25 PERCENT IS AGAINST PUBLIC POLICY AND VOID. THE CHARITABLE ORGANIZATION MAY RECOVER THE EXCESS AS DAMAGES IN A CIVIL ACTION FROM THE PRIVATE FUND-RAISER COUNSEL OR PRIVATE SOLICITOR RECEIVING THE PAYMENT OR RESPONSIBLE IN WHOLE OR IN PART FOR THE INCURSION OF THE EXPENSES. THE FACT THAT THE CHARITABLE ORGANIZATION AND THE PRIVATE FUND-RAISER COUNSEL OR PROFESSIONAL SOLICITOR ENTERED INTO A CONTRACT PROVIDING FOR OR PERMITTING THE EXCESS IS NO DEFENSE TO THE RIGHT OF THE CHARITABLE ORGANIZATION TO ITS CIVIL RECOVERY, UNLESS THE SECRETARY OF STATE APPROVED THE CONTRACT.]]

103E. LIMITATION ON ACTIVITIES OF CHARITABLE ORGANIZATIONS.

A CHARITABLE ORGANIZATION MAY NOT SOLICIT FUNDS FROM THE PUBLIC OR EXPEND THEM EXCEPT FOR THE CHARITABLE PURPOSES STATED IN ITS REGISTRATION STATEMENT.

103F. REGISTRATION OF PROFESSIONAL FUND-RAISER COUNSEL AND PROFESSIONAL SOLICITOR; BONDS; RECORDS; BOOKS.

(A) A PERSON MAY NOT ACT AS A PROFESSIONAL FUND-RAISER COUNSEL OR PROFESSIONAL SOLICITOR FOR A CHARITABLE ORGANIZATION UNLESS HE HAS FIRST REGISTERED WITH THE SECRETARY OF STATE. APPLICATIONS FOR REGISTRATION SHALL BE IN THE FORM PRESCRIBED BY THE SECRETARY OF STATE, SHALL CONTAIN THE INFORMATION REQUIRED BY HIM, AND SHALL BE UNDER OATH. THE APPLICATION FOR REGISTRATION BY A PROFESSIONAL FUND-RAISER COUNSEL OR A PROFESSIONAL SOLICITOR OR RENEWAL OF IT SHALL BE ACCOMPANIED BY AN ANNUAL FEE OF \$100. A PARTNERSHIP, CORPORATION OR OTHER ENTITY WHICH INTENDS TO ACT AS A PROFESSIONAL FUND-RAISER COUNSEL OR PROFESSIONAL SOLICITOR, MAY REGISTER FOR AND PAY A SINGLE FEE OF \$100 ON BEHALF OF ALL ITS MEMBERS, OFFICERS, AGENTS, AND EMPLOYEES. HOWEVER, THE NAMES AND ADDRESSES OF ALL OFFICERS, AGENTS, AND EMPLOYEES, OF THE PROFESSIONAL FUND-RAISER COUNSEL OR PROFESSIONAL SOLICITOR, AND ALL OTHER PERSONS EMPLOYED TO WORK UNDER ITS DIRECTION MUST BE LISTED IN THE APPLICATION.

[[(B) THE APPLICANT AT THE TIME OF MAKING APPLICATION, SHALL FILE WITH AND HAVE APPROVED BY THE SECRETARY OF STATE A BOND, CASH, OR CASH EQUIVALENT IN WHICH THE APPLICANT IS THE PRINCIPAL OBLIGOR IN THE SUM OF \$10,000 WITH ONE OR MORE SURETIES SATISFACTORY TO THE SECRETARY OF STATE, WHOSE LIABILITY IN THE AGGREGATE AS SURETIES WILL AT LEAST EQUAL \$10,000. THE APPLICANT SHALL MAINTAIN THE BOND, CASH, OR CASH EQUIVALENT IN EFFECT AS LONG AS HIS REGISTRATION IS IN EFFECT. THE