

than 55% of market value, the assessed valuation of those categories of real property which are estimated to be assessed at more or less than 55% of market value, on the basis of surveys made pursuant to § 232 (14) of Article 81, which shall be reported as of a date not later than November 1 of the calendar year preceding the fiscal year for which the calculation is being made, shall be adjusted to 55%. The adjustment provided for herein shall not apply to public utility operating property.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 17, 1976.

CHAPTER 675

(House Bill 753)

AN ACT concerning

Vehicle Laws - School Vehicles

FOR the purpose of modifying the definition of school vehicles; providing for alternative registration of certain school vehicles; and making certain style changes.

BY repealing and reenacting, with amendments,

Article 66 1/2 - Vehicle Laws
Section 1-181(a) and (b)
Annotated Code of Maryland
(1970 Replacement Volume and 1975 Supplement)

BY adding to

Article 66 1/2 - Vehicle Laws
Section 3-401.1(c)
Annotated Code of Maryland
(1970 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 1-181(a) and (b) of Article 66 1/2 - Vehicle Laws, of the Annotated Code of Maryland (1970 Replacement Volume and 1975 Supplement) be and they are hereby repealed and reenacted, with amendments, to read as follows:

Article 66 1/2 - Vehicle Laws