

to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved May 17, 1976.

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CHAPTER 674

(House Bill 738)

AN ACT concerning

Public Education - Public Libraries

FOR the purpose of correcting a certain definition in the law concerning the funding of current operating expenses of public libraries.

BY repealing and reenacting, with amendments,

Article 77 - Public Education  
Section 176(a) (5)  
Annotated Code of Maryland  
(1975 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 176(a) (5) of Article 77 - Public Education, of the Annotated Code of Maryland (1975 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 77 - Public Education

176.

(a) (5) "Adjusted assessed valuation of real property" shall be the most recent estimate, made by the Department of Assessments and Taxation prior to the submission of the annual State budget to the General Assembly, of the assessed value of real property as reported by the State Department of Assessments and Taxation for State purposes AS OF JULY 1 OF THE FIRST COMPLETED FISCAL YEAR preceding the fiscal year for which the calculation of library aid pursuant to this section is made. "Real property," as used herein, includes land, improvements to land, land and nonoperating property of railroads, land and nonoperating property of public utilities, and public utility operating property classified as real property. If, for any county, the State Department of Assessments and Taxation shall estimate that real property is assessed at more or less