

common law or any general or special law, mortgages [insured in whole or in part] ON INDUSTRIAL PROJECTS APPROVED by the Authority under this subtitle and participations [therein] IN THEM are [hereby made] legal investments for all insurance companies, trust companies, banks, investment companies, savings banks, building and loan associations, credit unions, savings and loan associations, executors, administrators, guardians, conservators, trustees and other fiduciaries, pension, profit-sharing, and retirement funds.

(b) Any mortgage [insured in whole or in part] ON INDUSTRIAL PROJECTS APPROVED by the Authority may be negotiable, and, IN THE CASE OF MORTGAGES INSURED IN WHOLE OR IN PART BY THE AUTHORITY, the insurance agreement between the Authority and the mortgagee shall inure to the benefit of any purchaser, assignee or other holder of any mortgage so negotiated.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 17, 1976.

CHAPTER 668

(House Bill 636)

AN ACT concerning

Commercial Law - Automobile Repair [[Surcharges]]
[[Costs]] Surcharges

[[FOR the purpose of prohibiting automobile repair facilities from charging certain automobile repair]]
[[surcharges; requiring the listing of the prohibition on invoices; and renumbering a provision of existing law]] [[costs.]]

FOR the purpose of requiring that estimates by auto repair facilities show any estimated surcharges.

[[BY repealing and reenacting, with amendments,

Article - Commercial Law
Section 14-1008
Annotated Code of Maryland
(1975 Volume and 1975 Supplement)]]

BY repealing and reenacting, with amendments,

Article - Commercial Law