

subsection, any remaining balance shall be paid to the buyer.

[(3)](4) If the proceeds and deposit are insufficient to pay the items enumerated in paragraph [(1)](2) of this subsection, the buyer is liable for the deficiency if:

(i) The agreement provides for liability for a deficiency; and

(ii) The holder has complied with all requirements of this subtitle, including the notice requirement of § 12-624 (d).

12-703.

(c)(1) If, after the hearing, the Commissioner finds that the creditor has engaged or is engaging in any act or practice prohibited by this subtitle, he shall order the creditor to cease and desist from the act or practice.

(2) The order of the [Commission] COMMISSIONER shall comply with the Administrative Procedure Act of the Code.

12-707.

(b) A creditor does not violate this subtitle if the creditor shows by a preponderance of evidence in any administrative [of] OR judicial proceeding, that the violation was not willful or resulted from a bona fide error notwithstanding the maintenance of procedures reasonably adapted to avoid any such error.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved April 1, 1976.

CHAPTER 93

(House Bill 915)

AN ACT concerning

Corrective Bill - State Roads

FOR the purpose of correcting technical errors in the laws relating to State roads and highways.

BY repealing and reenacting, with amendments,