

AN ACT concerning

Carroll County General Hospital, Inc.

FOR the purpose of amending Section 2 of Chapter 356 of the Acts of the Regular Session of the General Assembly of 1975, said Section relating to the amount which Carroll County may loan to Carroll County General Hospital, Inc.

BY repealing and reenacting, with amendments,

Chapter 356 of the Acts of the Regular Session
of the General Assembly of 1975
Section 2

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 2 of Chapter 356 of the Acts of the Regular Session of the General Assembly of 1975 be and it is hereby repealed and reenacted, with amendments, to read as follows:

Chapter 356

2.

The County is hereby authorized and empowered to make a loan to Carroll County General Hospital, Inc. upon such terms and conditions as may be determined by said County to finance the construction of additions and improvements to "Carroll County General Hospital, Inc.", as defined in Section 1 of this Act, and, in order to make such loan and financing possible said County is hereby granted the power and authority to borrow money and incur indebtedness for such purpose, from time to time, in an amount not exceeding the sum of [two million dollars (\$2,000,000)] \$7,000,000 and to evidence such borrowing by the issuance and sale upon its full faith and credit of its serial maturity, general obligation bonds in like par amount, upon the terms and conditions hereinafter set forth. Such bonds may be issued from time to time, in one or more groups or series, as funds for such buildings and facilities become necessary, provided, however, that the total debt which may be incurred pursuant to the authority of this Act shall not exceed [two million dollars (\$2,000,000)] \$7,000,000.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 17, 1976.
