

INVOLVING A CLASS VOTE BY STOCKHOLDERS OF THE TARGET COMPANY, UNDER THE CERTIFICATE OF INCORPORATION OR THE APPLICABLE CORPORATION STATUTE, ON A MERGER, CONSOLIDATION, SHARE EXCHANGE, RECLASSIFICATION OF SECURITIES, OR SALE OF CORPORATE ASSETS IN CONSIDERATION OF THE ISSUANCE OF SECURITIES OF ANOTHER CORPORATION, OR SALE OF ITS SECURITIES IN EXCHANGE FOR CASH OR SECURITIES OF ANOTHER CORPORATION.

11-908.

THIS SUBTITLE MAY BE CITED AS THE MARYLAND CORPORATE TAKE-OVER LAW.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 17, 1976.

CHAPTER 616

(Senate Bill 954)

AN ACT concerning

University of Maryland - Plant Research Farm

FOR the purpose of repealing the requirement that the University of Maryland offer a certain number of acres of its Plant Research Farm to the Montgomery County Board of Education upon the sale or exchange of that Farm; permitting certain expenditures of money realized from that sale; and clarifying language.

BY repealing and reenacting, with amendments,

Article 77A - Higher Education
Section 19
Annotated Code of Maryland
(1975 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 19 of Article 77A - Higher Education, of the Annotated Code of Maryland (1975 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 77A - Higher Education