

county shall fail to levy the tax provided for in said agreement and said county's share of the Gasoline Tax Fund shall be insufficient to meet the debt service payment in said year.

(d) Any county participating in a bond issue authorized by this section may include in its program to be financed thereby the construction and reconstruction and major road repairs necessary to eliminate damage caused by severe and unforeseen weather conditions by any municipal corporation in such county of the streets and highways under the jurisdiction of such municipal corporation and, in the event any county shall include such construction and reconstruction and such repairs in its notification to the Commission made pursuant to subparagraph (1) hereof, the Commission shall, if it is satisfied that said county and any such municipal corporation have entered into a valid agreement governing the division of said county's share of said bond proceeds and the allocation to debt service of so much as may be needed of the share of the Gasoline Tax Fund payable under ARTICLE 89B, § 34 of [this article] THE ANNOTATED CODE OF MARYLAND (1957 EDITION, AS AMENDED) to such municipal corporation, include said share of the Gasoline Tax Fund in its computations made pursuant to subparagraphs (3) and (4) of this section as though such share were fully allocable to said county. If, in the exercise of the discretion vested in it by subparagraph (5) of this section, the Commission shall approve the participation in a bond issue requested by any such county as aforesaid, then all actions of the Commission and the State Comptroller taken pursuant to subparagraph (6) of this section shall be taken as though said share of the Gasoline Tax Fund allocable to any such municipal corporation is available to the extent required for its applicable debt service, but nothing contained in this paragraph shall in any manner be deemed to restrict the application of paragraph (e) of this section to the excess of such share over the amount needed for annual debt service nor shall anything contained in this section be construed to require the Commission to see to the proper division of bond proceeds between a county participating under this section and any municipal corporation therein.

(e) Notwithstanding any of the provisions of this section to the contrary, the maximum amount of the bonds authorized by this section which the Commission may issue in any fiscal year on behalf of Dorchester County shall not be in excess of the face amount of one hundred fifty thousand dollars (\$150,000).

State Highway Construction Bonds,

PART (C) - Third Issue

§23. [§ 211A.] Authorization of issue.

In order to finance, in part, (1) the rehabilitation and reconstruction of substandard roads in the State