

SUBHEADING, to the end that bonds issued pursuant to said [§ 199] §11 and bonds issued pursuant to [§ 192 of this article] §4 OF THIS SUBHEADING shall be issued in accordance with a uniform procedure and shall have substantially the same formal characteristics and incidents. In addition, authority is hereby specifically conferred on the Commission to issue temporary or interim bonds or certificates, in such form or tenor as the Commission may determine, in anticipation of and exchangeable for the definitive bonds authorized by said [§ 199] §11, and authority is also specifically conferred hereby on the Commission to make appropriate provisions for the replacement of any lost or mutilated bonds or temporary certificates. In neither case shall the exercise of any such authority constitute a breach of any of the limitations contained in [§ 200] §12 of this subheading.

§17. [§ 204.] Use of proceeds of sale.

The proceeds of each series of the bonds sold pursuant to the authority of [§ 199] §11 of this subheading shall be paid to the State Treasurer and shall be paid out from time to time by the State Treasurer upon the orders of the Commission and upon warrants of the State Comptroller, for the following purposes: (a) The portion of said proceeds representing accrued interest shall be deposited in the sinking fund provided for in [§ 209] §20 of this subheading for application on account of the first installment of interest due on such bonds; (b) the portion of said proceeds representing any premium received on the sale of said bonds shall likewise be deposited in said sinking fund for application on account of the first installment of the maturing principal of such bonds; (c) there shall be payable from said proceeds the cost of engraving, printing, advertising, attorneys' fees and other outlays with respect to the issuance of said bonds; (d) there shall be payable from said proceeds an appropriate proportion, as determined by the Commission, of any fees, salaries or expenses of private accountants, attorneys, engineers, planners or other professional assistants whom the Commission is hereby authorized to retain for the purpose of assisting in the financing, planning, highway construction and reconstruction contemplated by this subheading; (e) there shall be payable from said proceeds all or part of the costs of constructing new roads as additions to the primary or secondary systems of the State highway system, reconstructing, rehabilitating or relocating existing roads, already comprising parts of said system, the acquisition of rights-of-way, easements or other interests in real estate necessary to such construction or reconstruction and the preparation of surveys, plans and studies as may be necessary for such construction or reconstruction or for the effective modernization of said State highway system. Without limiting the generality of the foregoing, said proceeds may be used to pay the costs of all or a part of a project, as such term is