

The exercise of the powers granted by this subheading will be in all respects for the benefit of the people of the State, for the increase of their commerce and prosperity, and for the improvement of their health, living conditions and general welfare, and as the operation and maintenance of the Expressway by the Commission will constitute the performance of essential governmental functions, the Commission shall not be required to pay any taxes or assessments upon the Expressway or any property acquired or used by the Commission under the provisions of this subheading or upon the income therefrom, and the bonds issued under the provisions of this subheading, their transfer and the income therefrom (including any profit made on the sale thereof) shall at all times be free from taxation by the State of Maryland or by any of its political subdivisions, or by any town or incorporated municipality or any other public agency within the State.

§14. [§ 154.] Bonds eligible for investment; deposit with State officer, etc.

Bonds issued under the provisions of this subheading are hereby made securities in which all public officers and public agencies of the State and its political subdivisions, and all banks, trust companies, savings and loan associations, investment companies and others carrying on a banking business, all insurance companies and insurance associations and others carrying on an insurance business, all administrators, executors, guardians, trustees and other fiduciaries, and all other persons may legally and properly invest funds, including capital in their control or belonging to them. Such bonds are hereby made securities which may properly and legally be deposited with and received by any State or municipal officer or any agency or political subdivision of the State for any purpose for which the deposit of bonds or other obligations of the State is now or may hereafter be authorized by law.

§15. [§ 155.] Maintenance and policing of Expressway; restoration of or compensation for private property; authority of political subdivisions and public agencies.

The Expressway when constructed and opened to traffic shall be maintained and kept in good condition and repair by the Commission. The Expressway shall also be policed and operated by such force of police, watchmen, tolltakers and other operating employees as the Commission may in its discretion employ.

All private property damaged or destroyed in carrying out the powers granted by this subheading shall be restored or repaired and placed in its original condition as nearly as practicable or adequate compensation made therefor out of funds provided under the authority of this subheading.

All counties, cities, villages, townships and other political subdivisions and all public agencies and