

incorporated municipality or any other public agency within the State.

§18. [§ 133.] Bonds eligible for investment.

Bonds issued under the provisions of this subheading are hereby made securities in which all public officers and public agencies of the State and its political subdivisions, and all banks, trust companies, savings and loan associations, investment companies and others carrying on a banking business, all insurance companies and insurance associations and others carrying on an insurance business, all administrators, executors, guardians, trustees and other fiduciaries, and all other persons may legally and properly invest funds, including capital in their control or belonging to them. Such bonds are hereby made securities which may properly and legally be deposited with and received by any State or municipal officer or any agency or political subdivision of the State for any purpose for which the deposit of bonds or other obligations of the State is now or may hereafter be authorized by law.

§19. [§ 134.] Maintaining in repair; damage to private property; power of political subdivisions to lend or lease property.

Each project when constructed and opened to traffic shall be maintained and kept in good condition and repair by the Commission. Each such project shall also be policed and operated by such force of watchmen, toll takers and other operating employes as the Commission may in its discretion employ.

All private property damaged or destroyed in carrying out the powers granted by this subheading shall be restored or repaired and placed in its original condition as nearly as practicable or adequate compensation made therefor out of funds provided under the authority of this subheading.

All counties, cities, villages, townships and other political subdivisions and all public agencies and commissions of the State of Maryland, notwithstanding any contrary provisions of law, are hereby authorized and empowered to lease, lend, grant or convey to the Commission at its request upon such terms and conditions as the proper authorities of such counties, cities, villages, townships, other political subdivisions or public agencies and commissions of the State may deem reasonable and fair and without the necessity of any advertisement, order of court or other action or formality, other than the regular and formal action of the authorities concerned, any real property or tangible or intangible personal property, which may be necessary or convenient to the effectuation of the authorized purposes of the Commission, including public roads and other real property and tangible or intangible personal property already devoted to public use.