

the Commission pursuant to the provisions of this subtitle including the cost of replacements, renewals and improvements. Such tolls shall not be subject to supervision or regulation by any other commission, board, bureau or agency of the State. A sufficient amount of the tolls and other revenues derived from the project or projects in connection with which the bonds of any issue shall have been issued, except such part thereof as may be necessary to pay such cost of maintenance, repair and operation and to provide such reserves therefor as may be provided for in the resolution authorizing the issuance of such bonds or in the trust agreement securing the same, shall be set aside at such regular intervals as may be provided in such resolution or such trust agreement in a sinking fund which is hereby pledged to, and charged with, the payment of (1) the interest upon such bonds as such interest shall fall due, (2) the principal of such bonds as the same shall fall due, (3) the necessary charges of paying agents for paying principal and interest, and (4) the redemption price or the purchase price of bonds retired by call or purchase as therein provided. The balance of such tolls and other revenues may be applied to the purposes set forth in clause (C) and clause (D) of this paragraph if so provided in such resolution or trust agreement. The use and disposition of moneys to the credit of such sinking fund shall be subject to the provisions of the resolution authorizing the issuance of such bonds or of such trust agreement. Except as may otherwise be provided in such resolution or such trust agreement, such sinking fund shall be a fund for all such bonds without distinction or priority of one over another. The moneys in the sinking fund, less such reserve as may be provided in such resolution or trust agreement, if not used within a reasonable time for the purchase of bonds for cancellation as above provided, shall be applied to the redemption of the bonds at the redemption price then applicable.

(b) Pledge of tolls in payment.— If the Commission shall not then be prohibited by any federal law, it may charge tolls for the use of any tunnel, bridge, or bridges heretofore constructed and financed under the provisions of ARTICLE 89B, §§ 163 to 181, inclusive, of [this article] THE ANNOTATED CODE OF MARYLAND (1957 EDITION, AS AMENDED), and pledge such tolls to the payment of any bonds issued under the provisions of this subheading. To the extent that this section is inconsistent with the provisions of § 173 of [this] THAT article, the provisions of this section shall be deemed controlling.

(c) Covenant to pay costs of maintaining, repairing and operating.—Notwithstanding any of the foregoing provisions of this section, the Commission may, by resolution passed prior to the issuance of revenue bonds or revenue refunding bonds under the provisions of this subheading or in the trust agreement securing such bonds, covenant to pay all or any part of the cost of maintaining, repairing and operating any project constructed under the provisions of this subheading or