

Annotated Code of Maryland
(1969 Replacement Volume and 1975 Supplement)

BY repealing

Article 62B - Maryland Port Administration
Sections 10 through 17, inclusive
Annotated Code of Maryland
(1972 Replacement Volume and 1975 Supplement)

BY repealing

Article 64B - Metropolitan Transit District
Sections 15 through 22, inclusive, and
Section 24
Annotated Code of Maryland
(1972 Replacement Volume and 1975 Supplement)

BY repealing

Article 89B - State Roads
Sections 163 through 188, inclusive
Annotated Code of Maryland
(1969 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 3 of Article 94A - Transportation, of the Annotated Code of Maryland (1969 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, and transferred from the Annotated Code of Maryland to the Session Laws, to read as follows:

TRANSFER OF AUTHORITY PREVIOUSLY GRANTED
TO OTHER AGENCIES.

[§ 3.] The power, authority, obligations, duties and discretion heretofore granted under any act of the General Assembly of Maryland to the Maryland Port Authority, Metropolitan Transit Authority or the State Roads Commission of Maryland relating to the borrowing of money, the incurring of indebtedness or the issuance, sale, delivery or repayment of any bonds, notes or other evidences of indebtedness, including bonds of prior issues and revenue bonds of prior issues, AS DEFINED IN ARTICLE 94A OF THE ANNOTATED CODE OF MARYLAND (1957 EDITION, AS AMENDED), and including the unexercised borrowing power contained in any such act, are hereby transferred, granted to and vested exclusively in the Department of Transportation and, with respect to such revenue bonds only, in the Maryland Transportation Authority. IN THIS CONTEXT, REFERENCES IN THIS ACT TO THE MARYLAND PORT AUTHORITY AND THE STATE ROADS COMMISSION MEAN THE DEPARTMENT OF TRANSPORTATION, EXCEPT