1975 Supplement) to read as follows:

Article 78B - Racing Commission

17.

(B-2) IN ADDITION TO THE ABOVE, EACH LICENSEE LICENSED UNDER THE PROVISIONS OF THIS SECTION HAVING A TOTAL WAGER IN EXCESS OF \$166,666.67 DAILY AVERAGE DURING THE RACING SEASON, SHALL DEDUCT AND RETAIN THE BREAKAGE COMPUTED TO THE 10 CENTS FOR PHYSICAL IMPROVEMENTS TO THE PACILITY (AS APPROVED BY THE STATE RACING COMMISSION FOR THE YEAR 1976 AND THEREAFTER) WHERE EACH LICENSEE HOLDS THEIR RACING MEETING. ONE—HALF OF THOSE IMPROVEMENTS SHALL BE FOR WHAT ARE COMMONLY REFEFRED TO AS "BACKSTRETCH" IMPROVEMENTS WHICH SHALL INCLUDE BY EXAMPLE, BUT NOT BE LIMITED TO, GROOM'S QUARTERS, HORSE STALLS, PADDOCK FACILITIES AND TRACK KITCHENS.]]

BY repealing and reenacting, with amendments,

Article 78B - Racing Commission
Section 17 (b)
Annotated Code of Maryland
[1975 Replacement Volume and 1975 Supplement]

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 17(b) of Article 78B - Racing Commission, of the Annotated Code of Maryland (1975 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 78B - Racing Commission

<u>17.</u>

(b) Each licensee licensed under the provisions of this section shall at its option be permitted to avail itself of the pari-mutuel betting privileges granted in this section, retaining for its own use 13 1/2% of the regular mutuel pool and 14 1/2% of the multiple mutuel pool, if any, of all money wagered not in excess of \$125,000 daily average and 10% of the regular mutuel pool and 11% of the multiple mutuel pool, if any, of all money wagered in excess of \$125,000 daily average on all races conducted by it during the year, and shall pay to the Racing Commission for the use of the State within five days after the close of the meeting held during the year 1958, and each calendar year thereafter, an annual tax at the rate of 3 1/2% of all money wagered not in excess of \$125,000 daily average, and 7% of all money wagered in excess of \$125,000 daily average, and 7% of all money wagered in excess of \$125,000 daily average, and 7% of all money wagered in excess of \$125,000 daily average, and 7% of all money wagered in excess of \$125,000 daily average on all races conducted by it during the year. Regular mutuel pool means a separate wagering pool in which an interest is