

statement is filed, annually on the anniversary of the election until no cash balance, unpaid bill, or deficit remains[.]; AND

(7) IF A CANDIDATE DOES NOT INTEND TO RECEIVE CONTRIBUTIONS OR MAKE EXPENDITURES OF \$100 OR MORE, EXCLUSIVE OF HIS FILING FEE, HE AND HIS TREASURER MAY JOINTLY EXECUTE AN AFFIDAVIT TO THAT EFFECT ON A FORM PRESCRIBED BY THE STATE ADMINISTRATIVE BOARD OF ELECTION LAWS. IF HE DOES NOT IN FACT RECEIVE CONTRIBUTIONS OR MAKE EXPENDITURES OF \$100 OR MORE, NO FURTHER REPORTS NEED BE FILED PURSUANT TO THIS SECTION. THE AFFIDAVIT SHALL BE FILED NOT LATER THAN THE DATE BY WHICH THE FIRST REPORT IS DUE. IF AT ANY TIME THE CUMULATIVE CONTRIBUTIONS TO OR EXPENDITURES BY A CANDIDATE WHO HAS FILED SUCH AN AFFIDAVIT EQUAL OR EXCEED \$100, HE AND HIS TREASURER SHALL THEREAFTER FILE ALL REPORTS REQUIRED BY THIS SECTION AND FAILURE TO DO SO CONSTITUTES A FAILURE TO FILE AND THE COMMISSION OF A MISDEMEANOR SUBJECT TO THE PENALTIES PRESCRIBED IN § 26-20.

26-13.

(A) THERE IS A LATE FILING FEE FOR EACH REPORT OR STATEMENT OF EXPENDITURES AND CONTRIBUTIONS WHICH IS NOT FILED WITHIN THE TIME PRESCRIBED IN § 26-11. THE FEE IS \$10 FOR EACH DAY OR PART OF A DAY, EXCLUDING SUNDAYS AND HOLIDAYS, THAT A REPORT IS OVERDUE. AN ADDITIONAL FEE OF \$10 IS DUE FOR EACH OF THE FIRST SIX DAYS, EXCLUDING SUNDAYS AND HOLIDAYS, THAT A REPORT PURSUANT TO § 26-11 (A) (1) IS OVERDUE. THE MAXIMUM FEE PAYABLE WITH RESPECT TO ANY SINGLE REPORT IS \$250. [[A BOARD OR ITS OFFICER MAY NOT ACCEPT AN OVERDUE REPORT OR STATEMENT UNLESS THE LATE FILING FEE HAS FIRST BEEN PAID.]] A BOARD OR ITS OFFICER SHALL RECEIVE AN OVERDUE REPORT OR STATEMENT EVEN IF ANY LATE FILING FEE DUE HAS NOT BEEN PAID BUT THE REPORT OR STATEMENT SHALL NOT BE CONSIDERED OFFICIALLY FILED UNTIL ALL FEES HAVE BEEN PAID UPON THE RECEIPT BY THE BOARD OF AN OVERDUE REPORT OR STATEMENT, NO FURTHER LATE FILING FEES SHALL BE INCURRED, NOTWITHSTANDING THE FACT THAT THE REPORT OR STATEMENT IS NOT CONSIDERED OFFICIALLY FILED. THE LATE FILING FEE IS THE JOINT AND SEVERAL PERSONAL LIABILITY OF THE CANDIDATE AND TREASURER AS TO THE REPORT OF A CANDIDATE, OR OF THE CHAIRMAN AND TREASURER AS TO THE REPORT OF A COMMITTEE. A LATE FILING FEE MAY NOT BE PAID, DIRECTLY OR INDIRECTLY, FROM CONTRIBUTIONS TO THE CANDIDATE OR COMMITTEE AND, WHEN PAID, MAY NOT BE TREATED AS A CONTRIBUTION OR AN EXPENDITURE FOR PURPOSES OF THIS ARTICLE.

(B) A PERSON MAY NOT BECOME A CANDIDATE FOR PUBLIC OR PARTY OFFICE IN ANY ELECTION IN THIS STATE, A CERTIFICATE OF CANDIDACY MAY NOT BE ACCEPTED ON HIS BEHALF, AND HE MAY NOT BECOME A TREASURER FOR A CANDIDATE OR COMMITTEE UNLESS (1) THE PERSON HAS FILED OR HAD FILED ON HIS BEHALF ALL REPORTS OR STATEMENTS REQUIRED BY §§ 26-11 AND 26-13 (D) TO BE FILED BY HIM, AS A CANDIDATE,