

added to Article 43 - Health, of the Annotated Code of Maryland (1971 Replacement Volume and 1975 Supplement) to read as follows:

Article 43 - Health

650.

(b) Each district is hereby granted and shall have and may exercise all powers necessary or convenient for carrying out the aforesaid purposes, including but without limiting the generality of the foregoing, the following rights and powers:

(17) TO BORROW FROM BANKS AND LENDING INSTITUTIONS FOR PERIODS NOT TO EXCEED FIVE YEARS WHATEVER AMOUNTS OF MONEY AS THE COMMISSION DEEMS NECESSARY TO PROVIDE FOR INTERIM FINANCING FOR ANY PROJECT UNDER THE JURISDICTION OF THE COMMISSION. THE LOANS SHALL BE SUBJECT TO THE APPROVAL OF THE GOVERNING BODY OF THE COUNTY OR COUNTIES IN WHICH THE SANITARY DISTRICT IS LOCATED, AND GUARANTEED AS TO PRINCIPAL AND INTEREST BY THE GOVERNING BODY IN THE SAME MANNER AS PROVIDED IN SECTION 654 OF THIS SUBTITLE. THIS PROVISION DOES NOT APPLY TO THE WASHINGTON SUBURBAN SANITARY DISTRICT.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 17, 1976.

CHAPTER 563

(Senate Bill 89)

AN ACT concerning

Medical Mutual Liability Insurance -
Exemption of Certain Physicians

FOR the purpose of exempting certain physicians from the tax setting up the Medical Mutual Liability Insurance Society of Maryland; and providing a refund to those physicians who have already paid the tax.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
Section ~~[[551]]~~ 552 (b)
Annotated Code of Maryland