

OWNERSHIP OF ANY KIND IN STOCK OF THE LICENSEE ATTRIBUTED TO THE AFFIANT BY THE NOTICE TO THE AFFIANT; AND

(III) THE AMOUNT AND NATURE OF THE OWNERSHIP OF ANY OTHER PERSON.

(4) NOTWITHSTANDING THE AFFIDAVIT REQUIREMENTS OF THIS SUBSECTION, THE COMMISSION MAY LIMIT, IN ITS DISCRETION, THE OWNERSHIP THAT MUST BE REPORTED IN AN AFFIDAVIT TO 2% OR MORE OF THE BENEFICIAL OWNERSHIP OF THE LICENSEE.

(5) EACH LICENSEE SHALL SUBMIT THE OWNERSHIP RECORDS AND AFFIDAVITS REQUIRED BY THIS SECTION TO THE COMMISSION ANNUALLY AND AT THE OTHER TIMES REQUIRED BY THE COMMISSION. ANY CHANGE IN THE RECORD OWNERSHIP OR BENEFICIAL OWNERSHIP OF STOCK OF ANY LICENSEE SHALL BE REPORTED PROMPTLY TO THE COMMISSION. UPON THE FAILURE OF ANY LICENSEE TO MAINTAIN AND REPORT RECORDS OF OWNERSHIP OF STOCK, AS REQUIRED BY THIS SUBSECTION, OR THE FAILURE OF ANY LICENSEE TO MAKE A REASONABLE EFFORT TO OBTAIN THE AFFIDAVITS REQUIRED BY THIS SUBSECTION, THE COMMISSION SHALL SUSPEND OR REVOKE THE LICENSE OF THE TRACK FOR A PERIOD DETERMINED BY THE COMMISSION.

SECTION. ~~[[2]]~~ 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 17, 1976.

CHAPTER 562

(Senate Bill 85)

AN ACT concerning

Sanitary Districts - Borrowing Powers

FOR the purpose of providing certain additional borrowing powers for the Sanitary Districts of the State; and providing for an exception.

BY adding to

Article 43 - Health
Section 650(b) (17)
Annotated Code of Maryland
(1971 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That new Section 650(b) (17) be and it is hereby