

therein within thirty days of its occurrence.

(c) All degree-granting institutions in operation on June 1, 1961, shall file notices as required by this section within 180 days of said date and thereafter the provisions of this section shall be fully applicable to them, except that the one-year waiting period prescribed in subsection (a) hereof shall not be required for any type of degree being awarded by said institution during the academic year 1961-1962.

(d) The [State Department of Education] BOARD shall not approve any notice or amendment thereto filed pursuant to this section unless it finds the facts stated herein to be correct and further finds that such facts constitute compliance with the requirements of this subtitle for degree-granting institutions.

(e) By rule or regulation the [State Department of Education] BOARD may provide for recognition by it of national and regional education accrediting agencies. Any degree-granting institution or applicant for status as a degree-granting institution which offers resident instruction may offer annually in lieu of any notice or amendment thereto required by this section, evidence that it is accredited generally or in respect of its degree programs by an educational accrediting agency recognized by the [State Superintendent of Schools] BOARD. If the [State Department of Education] BOARD finds that the institution is so accredited, it shall not require the filing of any notice or amendment thereto by such institution pursuant to this section, nor shall § 156 of this chapter apply to any such institution.

155.

(a) Any educational organization or entity which could not qualify as a degree-granting institution solely because it does not conduct instruction in residence may qualify as such an institution upon approval by the State [Department of] BOARD FOR HIGHER Education. Such approval shall be given only if the [State Department of Education] BOARD finds that the applicant, organization, or entity:

(1) Maintains physical facilities suitable and sufficient to the giving of a program or programs of instruction of degree caliber in the field wherein it proposes to grant degrees.

(2) Maintains a suitable and sufficient faculty for instruction in its degree-granting program or programs.

(3) Maintains its student records in a safe and suitable place so that there is reasonable assurance that they are and will remain available for all normal purposes for a reasonable period of time.