to have all the rights and privileges accorded to classified employees under the provisions of said Article Such classified employees shall have the right of appeal as provided by law in any case of alleged injustice; shall be paid salaries not less than are paid in similar classifications in other State bureaus and departments; shall retain their vacation privileges, their retirement status and benefits under the State retirement system. All employees and employment classifications included within the classified service of State as of June 1, 1952, shall remain in and be a part of the classified service, and the University shall not designate them, or any of them, as anything other than part of the classified service. No such employment classification which is included in the classified service as of June 1, 1952, shall be abolished by the University without the prior approval of the State Employment Commissioner, nor shall the classified service status of any employee who may be transferred or promoted to another classification be affected by the provisions of this act.

- (1-a) In the case of any unresolved grievance between an employee and the University, the aggrieved employee, after he has exhausted all available procedures provided by the University, shall have the right to submit the grievance to either arbitration or to the secretary of personnel. In either case, the appeal must be submitted within 15 days after the receipt of any written decision pertaining to that grievance and issued by the University. In the event of arbitration, the parties shall select an arbitrator by mutual agreement. If they are unable to reach a mutual agreement, an arbitrator shall be supplied by the American Arbitration Association by their procedures. Any fees resulting from arbitration shall be assessed by the arbitrator equally between the two parties. The arbitration award shall be advisory to the secretary of personnel and no additional appeals or hearings will be considered. The secretary of personnel shall make the final decision which shall be binding on all parties.
- (2) All income of the University shall be deposited in the State treasury, or deposited as that office may direct. Any surplus over the estimated receipts in any fiscal year from student income (except the student activities fee, the athletic fee, and the special fee for student projects), for the schools at College Park and Princess Anne, and the professional schools in Baltimore, and the income from the University Hospital, or the State appropriation for these purposes, shall be available to and expended by the University only if and as it secures the written approval of the Board of Public Works.
- (3) The Legislative Auditor shall annually audit all expenditures and accounts of the University, and report to the legislature about same.