

(1975 Replacement Volume and 1975 Supplement) be and they are hereby repealed and reenacted, with amendments, to read as follows:

Article 81 - Revenue and Taxes

255.

(a) With respect to any property assessed locally, any taxpayer, COUNTY, or city, or the Attorney General or THE STATE Department OF ASSESSMENTS AND TAXATION may demand a hearing before the supervisor of assessments or their respectively designated representatives, as to the assessment of any property or any unit of tax value, or as to the increase, reduction, or abatement of any such assessment, or as to the classification thereof, for the next ensuing year. Except as provided in §29(f) of this article, [no] A demand for a hearing [shall] MAY NOT be granted under this subsection unless answer or protest to a notice as to assessments was made, in the counties or Baltimore City with the supervisor of assessments within [twenty] 20 days from the date of such notice, or unless application for revaluation or reclassification as to an existing or proposed assessment was made in the counties with the supervisor of assessments before the date of finality for the taxable year in question or in Baltimore City before October first preceding the taxable year in question[; provided however]. HOWEVER, where the taxpayer is required to report personal property in such detail as to show the cost or market value thereof, but the taxpayer fails to report accurately the cost or other data required to establish market value, and the taxpayer claims that the property is assessed at a higher valuation than it would be if it had been reported accurately, then a demand for a hearing shall be granted if such answer or protest to the notice as to the assessment on such property is made within three years from the date of [such] THE notice.

(b) With respect to any property assessed locally, any taxpayer, COUNTY, or city, or the Attorney General or, THE STATE Department OF ASSESSMENTS AND TAXATION on behalf of the State, may demand a further hearing before the property tax assessment appeal board as to the assessment of any property or any unit of tax value, or as to the increase, reduction or abatement of, or refusal to increase, reduce or abate, any such assessment, or as to the classification thereof, made by the initial assessing authority for the next ensuing year. [No] A demand for a hearing [shall] MAY NOT be granted under this subsection unless made within [thirty] 30 days from the date of a final notice from the initial assessing authority as set forth in §29(g) of this article.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.