

(1) In determining whether a prisoner is suitable for release on parole:

(i) To consider the circumstances surrounding the crime, and the physical, mental and moral qualifications of persons who become eligible for parole;

(ii) To determine whether there is reasonable probability that the prisoner, [is] IF released on parole, will remain at liberty without violating the laws, and whether the release of the prisoner on parole is compatible with the welfare of society;

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(b) Except as otherwise provided by law, the following documents shall be compiled in the Code of Maryland Regulations:

(2) Every administrative rule adopted by any agency pursuant to the procedures of the Administrative Procedure Act, including administrative rules adopted pursuant to the procedures of the Administrative [Procedures] PROCEDURE Act prior to July 1, 1974;

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(d) The Administration has absolute discretion to determine, with respect to the bonds or notes of any issue: (1) the date and amount of issue, including private sale; (2) the date and amount of maturity, provided only that a bond may not mature later than 50 years from the date of its issue, and a note, including its renewals, may not mature later than five years from the date of its original issue; (3) price to be paid for the bonds or notes, whether above, at, or below par, and the rate of interest payable on the bonds or notes and the dates of such payment; [the] (4) THE form, denomination, manner of execution (which may be by facsimile) and place of payment of the bonds or notes and the interest thereon, which may be at any bank or trust company within or without Maryland; (5) whether the bonds or notes or any part of them are redeemable before maturity, and if so, the terms, conditions, and prices of the redemption; and (6) any other matter relating to the form, terms, conditions, [security issuance] SECURITY, ISSUANCE, sale, delivery, replacement and indemnification in connection therewith, and payment of the bonds or notes.

(o) Bonds or notes issued under this section are securities in which all public [officer] OFFICERS and public units of the State and its political subdivisions and all banks, trust companies, savings and loan associations, investment companies, and others carrying on a banking business, all insurance companies, insurance associations, and others carrying on an insurance