

PROVIDED IN THIS SECTION.

(B) AT OR IN CONNECTION WITH ANY MEETING OF THE GOVERNING BOARD OR EXECUTIVE COMMITTEE HELD PURSUANT TO SECTION 7-106 OF THIS COMPACT A NONPARTY STATE SHALL BE ENTITLED TO APPEAR, PARTICIPATE, AND RECEIVE INFORMATION ONLY TO SUCH EXTENT AS THE GOVERNING BOARD OR EXECUTIVE COMMITTEE MAY PROVIDE. A NONPARTY STATE SHALL NOT BE ENTITLED TO REVIEW OF ANY DETERMINATION MADE BY THE EXECUTIVE COMMITTEE.

(C) THE GOVERNING BOARD OR EXECUTIVE COMMITTEE SHALL AUTHORIZE EXPENDITURES FROM THE INSURANCE FUND TO BE MADE IN A NONPARTY STATE ONLY AFTER DETERMINING THAT THE CONDITIONS IN SUCH STATE AND THE VALUE OF SUCH EXPENDITURES TO THE PARTY STATES AS A WHOLE JUSTIFY THEM. THE GOVERNING BOARD OR EXECUTIVE COMMITTEE MAY SET ANY CONDITIONS WHICH IT DEEMS APPROPRIATE WITH RESPECT TO THE EXPENDITURE OF MONEYS FROM THE INSURANCE FUND IN A NONPARTY STATE AND MAY ENTER INTO SUCH AGREEMENT OR AGREEMENTS WITH NONPARTY STATES AND OTHER JURISDICTIONS OR ENTITIES AS IT MAY DEEM NECESSARY OR APPROPRIATE TO PROTECT THE INTERESTS OF THE INSURANCE FUND WITH RESPECT TO EXPENDITURES AND ACTIVITIES OUTSIDE OF PARTY STATES.

5-709. FINANCE.

(A) THE INSURANCE FUND SHALL SUBMIT TO THE EXECUTIVE HEAD OR DESIGNATED OFFICER OR OFFICERS OF EACH PARTY STATE A BUDGET FOR THE INSURANCE FUND FOR SUCH PERIOD AS MAY BE REQUIRED BY THE LAWS OF THAT PARTY STATE FOR PRESENTATION TO THE LEGISLATURE THEREOF.

(B) EACH OF THE BUDGETS SHALL CONTAIN SPECIFIC RECOMMENDATIONS OF THE AMOUNT OR AMOUNTS TO BE APPROPRIATED BY EACH OF THE PARTY STATES. THE REQUESTS FOR APPROPRIATIONS SHALL BE APPORTIONED AMONG THE PARTY STATES AS FOLLOWS: ONE-TENTH OF THE TOTAL BUDGET IN EQUAL SHARES AND THE REMAINDER IN PROPORTION TO THE VALUE OF AGRICULTURAL AND FOREST CROPS AND PRODUCTS, EXCLUDING ANIMALS AND ANIMAL PRODUCTS, PRODUCED IN EACH PARTY STATE. IN DETERMINING THE VALUE OF SUCH CROPS AND PRODUCTS THE INSURANCE FUND MAY EMPLOY SUCH SOURCE OR SOURCES OF INFORMATION AS IN ITS JUDGMENT PRESENT THE MOST EQUITABLE AND ACCURATE COMPARISONS AMONG THE PARTY STATES. EACH OF THE BUDGETS AND REQUESTS FOR APPROPRIATIONS SHALL INDICATE THE SOURCE OR SOURCES USED IN OBTAINING INFORMATION CONCERNING VALUE OF PRODUCTS. NOTHING IN THIS COMPACT SHALL BE CONSTRUED AS REQUIRING THE GOVERNOR TO INCLUDE AN APPROPRIATION, OR ANY PARTICULAR AMOUNT OF APPROPRIATION, IN THE BUDGET HE SUBMITS TO THE GENERAL ASSEMBLY, NOR AS REQUIRING THE GENERAL ASSEMBLY TO AUTHORIZE SUCH AN APPROPRIATION OR AMOUNT.

(C) THE FINANCIAL ASSETS OF THE INSURANCE FUND SHALL BE MAINTAINED IN TWO ACCOUNTS TO BE DESIGNATED RESPECTIVELY AS THE "OPERATING ACCOUNT" AND "CLAIMS