

THE EXECUTIVE DIRECTOR, OR IF THERE BE NO EXECUTIVE DIRECTOR, THE CHAIRMAN, IN ACCORDANCE WITH SUCH PROCEDURES AS THE BYLAWS MAY PROVIDE, SHALL APPOINT, REMOVE OR DISCHARGE SUCH PERSONNEL AS MAY BE NECESSARY FOR THE PERFORMANCE OF THE FUNCTIONS OF THE INSURANCE FUND AND SHALL FIX THE DUTIES AND COMPENSATION OF SUCH PERSONNEL. THE GOVERNING BOARD IN ITS BYLAWS SHALL PROVIDE FOR THE PERSONNEL POLICIES AND PROGRAMS OF THE INSURANCE FUND.

(F) THE INSURANCE FUND MAY BORROW, ACCEPT OR CONTRACT FOR THE SERVICES OF PERSONNEL FROM ANY STATE, THE UNITED STATES, OR ANY OTHER GOVERNMENTAL AGENCY, OR FROM ANY PERSON, FIRM, ASSOCIATION OR CORPORATION.

(G) THE INSURANCE FUND MAY ACCEPT FOR ANY OF ITS PURPOSES AND FUNCTIONS UNDER THIS COMPACT ANY AND ALL DONATIONS, AND GRANTS OF MONEY, EQUIPMENT, SUPPLIES, MATERIALS AND SERVICES, CONDITIONAL OR OTHERWISE, FROM ANY STATE, THE UNITED STATES, OR ANY OTHER GOVERNMENTAL AGENCY, OR FROM ANY PERSON, FIRM, ASSOCIATION OR CORPORATION, AND MAY RECEIVE, UTILIZE AND DISPOSE OF THE SAME. ANY DONATION, GIFT OR GRANT ACCEPTED BY THE GOVERNING BOARD PURSUANT TO THIS PARAGRAPH OR SERVICES BORROWED PURSUANT TO PARAGRAPH (F) OF THIS SECTION SHALL BE REPORTED IN THE ANNUAL REPORT OF THE INSURANCE FUND. SUCH REPORT SHALL INCLUDE THE NATURE, AMOUNT AND CONDITIONS, IF ANY, OF THE DONATION, GIFT, GRANT OR SERVICES BORROWED AND THE IDENTITY OF THE DONOR OR LENDER.

(H) THE GOVERNING BOARD SHALL ADOPT BYLAWS FOR THE CONDUCT OF THE BUSINESS OF THE INSURANCE FUND AND SHALL HAVE THE POWER TO AMEND AND RESCIND THESE BYLAWS. THE INSURANCE FUND SHALL PUBLISH ITS BYLAWS IN CONVENIENT FORM AND SHALL FILE A COPY THEREOF AND A COPY OF ANY AMENDMENT THERETO WITH THE APPROPRIATE AGENCY OR OFFICER IN EACH OF THE PARTY STATES.

(I) THE INSURANCE FUND ANNUALLY SHALL MAKE TO THE GOVERNOR AND LEGISLATURE OF EACH PARTY STATE A REPORT COVERING ITS ACTIVITIES FOR THE PRECEDING YEAR. THE INSURANCE FUND MAY MAKE SUCH ADDITIONAL REPORTS AS IT MAY DEEM DESIRABLE.

(J) IN ADDITION TO THE POWERS AND DUTIES SPECIFICALLY AUTHORIZED AND IMPOSED, THE INSURANCE FUND MAY DO SUCH OTHER THINGS AS ARE NECESSARY AND INCIDENTAL TO THE CONDUCT OF ITS AFFAIRS PURSUANT TO THIS COMPACT.

5-705. COMPACT AND INSURANCE FUND ADMINISTRATION.

(A) IN EACH PARTY STATE THERE SHALL BE A COMPACT ADMINISTRATOR, WHO SHALL BE SELECTED AND SERVE IN SUCH MANNER AS THE LAWS OF HIS STATE MAY PROVIDE, AND WHO SHALL:

- (1) ASSIST IN THE COORDINATION OF ACTIVITIES