(c) "Families [OR PERSONS]] of limited incomes" means families OR PERSONS [[(including BOTH elderly single persons AND PERSONS WHO ARE TOTALLY AND PERMANENTLY DISABLED)]] whose incomes do not exceed upper income limits established by the Secretary of Economic and Community Development taking into consideration factors including (1) the amount of the total income of such families available for housing needs, (2) the size of the family, (3) the cost and condition of housing facilities available, (4) the ability of such families to compete sucessfully in the normal private housing market, and (5) standards and definitions established for pertinent federal housing programs.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 4, 1976.

CHAPTER 434

(House Bill 795)

AN ACT concerning

Community Development Administration

FOR the purpose of [[repealing the authorization for mortgage loans under a Community Development Project to bear interest at a variable interest rate]]

prohibiting increases in the rate of interest charged on certain mortgage loans by Community Development Administration.

BY repealing and reenacting, with amendments,

Article 41 — Governor-Executive and
Administrative Departments
Section 266DD-4(13)
Annotated Code of Maryland
(1971 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Section 266DD-4(13) of Article 41 - Governor-Executive and Administrative Departments, of the Annotated Code of Maryland (1971 Replacement Volume and 1975 Supplement) be and it is hereby repealed and reenacted, with amendments, to read as follows:

Article 41 - Governor-Executive and Administrative Departments