

Article 66 1/2 - Vehicle Laws
 Section 1-146 and 3-113.3
 Annotated Code of Maryland
 (1970 Replacement Volume and 1975 Supplement)

BY adding to

Article 66 1/2 - Vehicle Laws
 Section 3-113.1A
 Annotated Code of Maryland
 (1970 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 1-146 and 3-113.3 of Article 66 1/2 - Vehicle Laws, of the Annotated Code of Maryland (1970 Replacement Volume and 1975 Supplement) be and they are hereby repealed and reenacted, with amendments, to read as follows:

Article 66 1/2 - Vehicle Laws

1-146.

(A) Manufacturer means a person engaged in the business of constructing or assembling vehicles of a type required to be registered under this article.

(B) "MANUFACTURER" INCLUDES THE FIRST-STAGE MANUFACTURER AND THE SECOND-STAGE MANUFACTURER OF A TWO-STAGE VEHICLE.

3-113.3.

(A) Every manufacturer transferring a new Class A motor vehicle to a dealer pursuant to [the provisions of § 3-113.1] §§ 3-113.1 OR 3-113.1A of this article or a used Class A motor vehicle subject to a manufacturer's express or implied warranty shall file and maintain with the Administration acceptable evidence of a surety bond in the form as the Administration shall approve. The amount of the surety bond shall be based on the number of Class A vehicles transferred by a manufacturer to dealers in the State of Maryland during the preceding registration year, according to the following schedule:

1 to 50 Class A vehicles	— \$25,000.00 surety bond
51 to 500 Class A vehicles	— \$50,000.00 surety bond
501 to 10,000 Class A vehicles	— \$100,000.00 surety bond
Over 10,000 Class A vehicles	— \$300,000.00 surety bond.