

(B) (1) THE BOARD OF DIRECTORS OF AN AUTHORITY SHALL CONSIST OF FIVE MEMBERS, APPOINTED BY THE LEGISLATIVE BODY OF THE INCORPORATING MUNICIPALITY OR COUNTY, FROM NOMINATIONS SUBMITTED BY ITS MAYOR OR OTHER CHIEF EXECUTIVE OFFICER.

(2) APPOINTMENT PROCEDURES SHALL BE AS PROVIDED IN THE ORDINANCE OR RESOLUTION CREATING THE AUTHORITY.

(3) THE ORIGINAL FIVE MEMBERS SHALL BE APPOINTED FOR TERMS OF FROM ONE TO FIVE YEARS, RESPECTIVELY, COMMENCING FROM THE DATE OF CREATION OF THE AUTHORITY. EXCEPT AS PROVIDED FOR ORIGINAL MEMBERS, EACH MEMBER SERVES A FIVE-YEAR TERM AND UNTIL HIS SUCCESSOR HAS BEEN APPOINTED. A MEMBER APPOINTED TO FILL A VACANCY SERVES FOR THE REMAINDER OF THE UNEXPIRED TERM. A MEMBER MAY SUCCEED HIMSELF.

(4) AN OFFICER OR EMPLOYEE OF THE INCORPORATING MUNICIPALITY OR COUNTY MAY NOT BE A DIRECTOR, BUT IF SO PROVIDED BY ORDINANCE HE MAY BE AN EX-OFFICIO, NONVOTING MEMBER OF THE AUTHORITY.

(5) THE BOARD SHALL ELECT FROM ITS MEMBERSHIP A CHAIRMAN AND OTHER OFFICERS AS MAY BE REQUIRED. AN EX-OFFICIO MEMBER MAY BE ANY OFFICER OTHER THAN CHAIRMAN.

(6) A DIRECTOR SHALL NOT RECEIVE COMPENSATION, BUT SHALL BE REIMBURSED FOR ACTUAL EXPENSES INCURRED IN THE PERFORMANCE OF HIS DUTIES.

(7) A DIRECTOR MAY BE REMOVED FOR MISFEASANCE, NEGLIGENCE OF DUTY, OR OTHER GOOD CAUSE. PROCEDURES FOR REMOVAL SHALL BE AS PROVIDED IN THE ORDINANCE OR RESOLUTION CREATING THE AUTHORITY.

(C) AN AUTHORITY MAY:

(1) RECEIVE FUNDS FROM ITS INCORPORATING MUNICIPALITY OR COUNTY, THE STATE, ANY OTHER GOVERNMENTAL UNIT AND ANY NONPROFIT ORGANIZATION;

(2) CHARGE FEES FOR ITS SERVICES;

(3) HAVE EMPLOYEES AND CONSULTANTS AS IT CONSIDERS NECESSARY; AND

(4) UTILIZE THE SERVICES OF OTHER GOVERNMENTAL UNITS.

(D) [[AN AUTHORITY MAY BE TERMINATED BY LEGISLATIVE ACT OF THE INCORPORATING MUNICIPALITY OR COUNTY OR BY THE AUTHORITY ITSELF, IN WHICH EVENT]] ANY NET EARNINGS OF AN AUTHORITY, BEYOND THAT NECESSARY FOR RETIREMENT OF INDEBTEDNESS OR IMPLEMENTING THE PUBLIC PURPOSE OR PURPOSES OR PROGRAM OF THE INCORPORATING