

AMENDMENTS, IT SHALL ENDORSE THEM "APPROVED", AND ISSUE A CERTIFICATE OF APPROVAL OF THE AMENDMENTS. UPON THE ISSUANCE OF THIS CERTIFICATE OF APPROVAL, THE AMENDMENTS ARE EFFECTIVE AND ARE CONCLUSIVELY CONSIDERED TO HAVE BEEN LAWFULLY AND PROPERLY ADOPTED.

(D) THE DEPARTMENT SHALL RECORD ENDORSED ARTICLES OF INCORPORATION AND AMENDMENTS IN RECORDS KEPT FOR THAT PURPOSE.

266A-2.

[[(A) (1) EXCEPT AS PROVIDED]] AN AUTHORITY SHALL BE CREATED AND OPERATED, AND ITS POWERS EXERCISED, SOFLY TO ACCOMPLISH ONE OR MORE OF THE FOLLOWING PUBLIC PURPOSES OF ITS INCORPORATING MUNICIPALITY OR COUNTY: RELIEF OF CONDITIONS OF UNEMPLOYMENT; ENCOURAGEMENT OF INCREASE OF INDUSTRY AND A BALANCED ECONOMY; ASSISTANCE IN RETENTION OF EXISTING INDUSTRY THROUGH CONTROL, REDUCTION, OR ABATEMENT OF POLLUTION OF THE ENVIRONMENT; PROMOTION OF ECONOMIC DEVELOPMENT; PROTECTION OF NATURAL RESOURCES; AND PROMOTION BY MEANS OF THE FOREGOING OF THE HEALTH, WELFARE, AND SAFETY OF RESIDENTS OF THE INCORPORATING MUNICIPALITY OR COUNTY. THE INCORPORATING MUNICIPALITY OR COUNTY MAY UTILIZE THE AUTHORITY'S EXERCISE OF ITS POWERS TO ACCOMPLISH ONE OR MORE OF THOSE PUBLIC PURPOSES.

266A-3.

(A) (1) EXCEPT AS RESTRICTED OR LIMITED IN ITS ARTICLES OF INCORPORATION, AN AUTHORITY SHALL HAVE ALL POWERS OF ITS INCORPORATING MUNICIPALITY OR COUNTY ENUMERATED IN §§ 266A THROUGH 266H AND § 266-I(A) THROUGH (C) OF THIS ARTICLE. HOWEVER, THE INCORPORATING MUNICIPALITY OR COUNTY IS NOT PRECLUDED FROM EXERCISING ITS OWN POWERS IN ACCORDANCE WITH THOSE SECTIONS OF THE CODE BY THE EXISTENCE OF AN INDUSTRIAL DEVELOPMENT AUTHORITY.

(2) THE BOARD OF DIRECTORS SHALL GOVERN THE AUTHORITY AND EXERCISE ITS POWERS BY RESOLUTION. A RESOLUTION ADOPTED BY THE BOARD OF DIRECTORS IS EQUIVALENT TO ADOPTION OF AN ORDINANCE OF RESOLUTION BY A MUNICIPALITY OR COUNTY FOR PURPOSES OF THOSE SECTIONS OF THE CODE.

(3) THREE VOTING DIRECTORS CONSTITUTE A QUORUM. HOWEVER, THE BOARD MAY NOT ACT UPON A RESOLUTION EXCEPT BY THE AFFIRMATIVE VOTE OF AT LEAST THREE VOTING DIRECTORS.

(4) EXCEPT AS PROVIDED IN THIS SUBHEADING AND THE ORDINANCE OR RESOLUTION CREATING AN AUTHORITY, THE PROCEDURES OF THE INCORPORATING MUNICIPALITY OR COUNTY SHALL CONTROL ANY MATTER RELATING TO THE INTERNAL ADMINISTRATION OF THE AUTHORITY.