ANY PERSON OF ANY DUTY OF EXERCISING REASONABLE CARE IN SELECTING SECURITIES.

367M. SHORT TITLE

THIS ACT SHALL BE KNOWN AND MAY BE CITED AS THE REDEVELOPMENT URBAN RENEWAL ACT.

SECTION 2. AND BE IT FURTHER ENACTED, That if any provision of this subheading, or the application thereof to any person or circumstances is held invalid, the remainder of the subheading and the application of such provision to persons or circumstances other than those as to which it is held invalid, shall not be affected thereby. The powers conferred by this subheading shall be in addition and supplemental to the powers conferred by any other law.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1976.

Approved May 4, 1976.

CHAPTER 411

(House Bill 690)

AN ACT concerning

Historical and Architectural Tax Credits

FOR the purpose of clarifying the authority of governing bodies of political subdivisions of the State to provide property tax credits on real property in historical districts and authorizing the granting of property tax credits on real property designated as an historic or architectural landmark.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes
Section 12G(a) and (b)
Annotated Code of Maryland
(1975 Replacement Volume and 1975 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That Sections 12G(a) and (b) of Article 81 - Revenue and Taxes, of the Annotated Code of Maryland (1975 Replacement Volume and 1975 Supplement) be and they are hereby repealed and reenacted, with amendments, to read as follows: